

# ACBF's cooperation with Liberia



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### INTRODUCTION

The Federal Republic of Liberia is a member of the African Capacity Building Foundation (ACBF) since 2007. The country is represented by its Minister of Finance and Economic Development in the ACBF Board of Governors.

### LIBERIA'S CONTRIBUTION TO ACBF

The Government of Liberia has made financial contributions to ACBF to date amounting to US\$0,6 million. The Foundation has also benefitted from the African and global political influence of the Government of Liberia. The support from Liberia has enabled ACBF to leverage resources from the international community to support capacity development across Africa and to achieve significant results in support of the continent's development process. Particularly, ACBF has been catalyzing change in Africa by investing in capacity development initiatives in the public and private sectors and in civil society organizations; providing technical assistance in implementation of capacity development interventions; generating, managing and sharing knowledge on best practices in capacity building and development management.

The Foundation has strengthened public policy across Africa, produced highly skilled public sector economists and managers, strengthened institutions of financial accountability and enhanced the effectiveness of non-state actors. ACBF has also supported the creation of platforms for dialogue on, and coordination in capacity development, supported improvements in trade and regional integration, empowered women and strengthened parliaments.

Table 1: Liberia's contributions to ACBF

Financing Phase	Pledge	Payments	Outstanding
Phase I (1991-1997)	-	-	-
Phase II (1998-2001)	-	-	-
SMTP I (2002-2006)	-	-	-
SMTP II (2007-2011)	250,000.00	250,000.00	-
SMTP III (2012-2016)	500,000.00	200,000.00	300,000.00
ACBF STRATEGY 2017-2021	500,000.00	150,000.00	350,000.00
TOTAL	1250,000.00	600,000.00	650,000.00

## **ACBF'S INVESTMENTS IN LIBERIA**

To date, the Foundation has invested US\$1.95 million in Liberia. The investments have focused on strengthening macroeconomic policy formulation and management in the country, through the Liberian Macroeconomic Policy Analysis Capacity Building Project (LIMPAC)

Table 2: ACBF-supported projects and programs in Liberia

National Projects/programs	Phases	Investment
Liberian Macroeconomic Policy Analysis Capacity Building Project LIMPAC	Phase I	1 800 000
LIMPAC	SMTPIII	148,000
TOTAL		1,948,000

With this support, ACBF contributed in relieving institutional constraints, for example, through effective internal reorganization of macroeconomic analysis units within the Ministry of Planning and Economics Affairs and Ministry of Finance; trained public sector economists as well as enlarged the pool of macroeconomists trained at the Master's degree level available to the Government; and enhanced generation and dissemination of macroeconomic data for analysis.

Table 3: Current ACBF supported projects in Liberia.

PROJECT NAME	PROJECT DETAILS
African-Finnish Partnerships on Taxation Capacity in	The aim is to strengthen the capacity of selected African governments and pan-African organizations to increase Domestic Resource Mobilization
	(DRM) through informed policy-making and effective tax administration
African Union Transformative	The project aims to address the capacity gaps in climate change
	adaptation in Africa. Key activities include scoping and mapping of green
	growth landscape in Africa, conducting of a Capacity Needs Assessment and Development of a Capacity Development Program.

# ACBF SUPPORTED KNOWLEDGE PRODUCTS FOR LIBERIA

The Foundation has also conducted several research to inform policy formulation and implementation in Liberia. Some of the knowledge products prepared for Liberia include the following:

NAME OF PROJECT	KEY OBJECTIVES
Liberian Macroeconomic Policy Analysis Capacity Building Project (LIMPAC)	The aim of the project was to create/strengthen the institutional capacity of the government in macroeconomic policy formulation, analysis, implementation and management. To establish sustainable mechanisms for the effective utilization of locally as well as externally based expertise in economic policy analysis and management



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